



# The JSE Limited Listings Requirements

**BULLETIN 3 of 2014**

7 April 2014

Dear Subscriber

## Headline Earnings

The JSE made an amendment to the JSE Listings Requirements in relation to the definition of "Headline earnings".

The definition is amended by the removal of Circular 3/2012 – Headline Earnings and replacing same with the circular issued by the South African Institute of Chartered Accountants, being Circular 2/2013 – Headline Earnings.

Pursuant to Board Notice 37 of 2014 as published in the *Government Gazette* No. 37461, the effective date of Bulletin 3 of 2014 is 30 April 2014.

## **Definitions**

Term	Meaning
Headline earnings	as defined and calculated in terms of SAICA Circular 2/2013, Headline Earnings, as amended from time to time

Regards,

Atiyya Pilodia

LexisNexis

Editor: Tax and Financial Services

[atiyya.pilodia@lexisnexis.co.za](mailto:atiyya.pilodia@lexisnexis.co.za)

April 2014